

93-032107

RELEASE OF LIEN

93032251

(4)

STATE OF TEXAS §
COUNTY OF BRAZORIA §

KNOW ALL MEN BY THESE PRESENTS

THAT PARACOR FINANCE INC. formerly known as ELDERS FINANCE, INC. (the "Lender") is the legal and equitable holder of a certain promissory note (the "Note"), executed by Hercules Offshore Corporation, a Delaware corporation ("Maker"), payable to the order of the Lender, and secured in part by a First Deed of Trust and Security Agreement, dated effective as of January 20, 1989, executed by Maker in favor of Paul F. Halton, Jr. Trustee, filed for record in Volume 634, Page 520 of Official Records of Brazoria County, Texas and by a Financing Statement recorded in Volume 644, Page 496 of the Official Records of Brazoria County, Texas, covering the property described therein, including the land described in Exhibit A attached hereto (the "Property").

For Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and confessed, the Lender has RELEASED and DISCHARGED and by these presents does hereby RELEASE and DISCHARGE from all liens and security interests held by the Lender, including the liens and security interests hereinabove described, the Property, together with all improvements thereon and appurtenances thereto.

EXECUTED as of September 1, 1993.

PARACOR FINANCE INC.
formerly known as
ELDERS FINANCE, INC.

By: Anthony R. Caragliano
Name: Anthony R. Caragliano
Title: Executive Vice President

STATE OF TEXAS COUNTY OF BRAZORIA

I certify that the above and foregoing is a full, true and correct photographic copy of the original record on file in my office including redactions, if any, of social security numbers. Given under my hand and seal of the court in my lawful custody and possession.

JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY

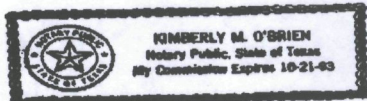
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STATE OF TEXAS §
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COUNTY OF BRAZORIA §

This instrument was acknowledged before me on the 1st
day of September, 1993, by Anthony R. Caragliano, Executive Vice
President of PARACOR FINANCE INC. formerly known as ELDERS FINANCE,
INC. on behalf of said corporation.



Kimberly M. O'Brien
Notary Public, State of Texas

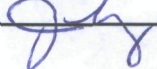
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STATE OF TEXAS COUNTY OF BRAZORIA

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JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY 

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Exhibit A (RECORDED AS PER ORIGINAL)

All those certain tracts or parcels of land situated in Brazoria County, Texas and being more particularly described as follows:

Tract No. 23 of Brazos Coast Investment Company Subdivision No. 8, F. J. Calvit League, Abstract 51, Brazoria County, Texas, according to the map or plat thereof duly of record in Volume 2, Page 141 et seq. of the Plat Records of Brazoria County, Texas, to which reference is here made for all appropriate purposes.

Tract No. 21 out of the Brazos Coast Investment Company Subdivision No. 8, in the A. Calvit League, Abstract 51, Brazoria County, Texas, and being three separate tracts and being all of the said Tract No. 21, and lying North of the Intracoastal Canal and being described as follows:

Beginning at an iron rod in the Northeast line of the said Tract No. 21, which bears South 45 degrees 36' East a distance of 20.0 feet from the original North corner of the said Tract No. 21, and being in the Southeast right-of-way line of County Road No. 756;

Thence South 45 degrees 36' East a distance of 661.0 feet to a point for corner and being on the bank of the Intracoastal Canal;

Thence Southwesterly along the bank of the Intracoastal Canal with the following meanders:

S. 48 degrees 44' W. a distance of 66.11 feet.

S. 50 degrees 30' W. a distance of 132.60 feet.

S. 42 degrees 40' W. a distance of 61.96 feet to a point for corner and being in the Southwest line of the said Tract No. 21;

Thence North 45 degrees 36' West along the Southwest line of the said Tract No. 21 a distance of 634.0 feet to an iron rod for corner and being in the Southeast right-of-way line of County Road No. 756;

Thence North 44 degrees 24' East along the Southeast right-of-way line of County Road No. 756 a distance of 263.7 feet to the Place of Beginning and containing 3.974 acres of land, more or less.

Tract No. 21, Brazos Coast Investment Company Subdivision, Division No. 8, F. J. Calvit League, Abstract 51, in Brazoria County, Texas, according to the map or plat thereof duly recorded in the office of the County Clerk of Brazoria County, Texas, the same being the same property conveyed to Gullico Marine Maintenance, Inc., from S. L. Tanner by deed dated the 14th day of May, 1970, of record in Volume 1060, Page 535, Deed Records of Brazoria County, Texas, to which reference here is made for all purposes.

THE SURFACE AND SURFACE ONLY of Tract 24, Brazos Coast Investment Company Subdivision No. 8, F. J. Calvit League, Abstract 51, Brazoria County, Texas, according to the map or plat thereof duly recorded in Volume 2, Page 141 et seq., Plat Records, Brazoria County, Texas.

THE SURFACE AND SURFACE ONLY of Tract 25, Brazos Coast Investment Company Subdivision No. 8, F. J. Calvit League, Abstract 51, Brazoria County, Texas, according to the map or plat thereof duly recorded in Volume 2, Page 141 et seq., Plat Records, Brazoria County, Texas.

Tract 55, Brazos Coast Investment Company Subdivision No. 8, F. J. Calvit League, Abstract 51, Brazoria County, Texas, according to the map or plat thereof duly recorded in Volume 2, Page 141 et seq., Plat Records, Brazoria County, Texas.

Tract 57 out of Division 8 of the B.C.I.C. Subdivision, F. J. Calvit League, Abstract 51, Brazoria County, Texas, according to the map or plat thereof recorded in Volume 2, Page 143 of the Plat Records of Brazoria County, Texas.

Tract 58, of the Brazos Coast Investment Company Subdivision No. 8, in the F. J. Calvit League, Abstract No. 51, Brazoria County, Texas, according to the map or plat thereof recorded in Volume 2, Page 143 and 144 of the Plat Records of Brazoria County, Texas.

PROPERTY EXHIBIT

THE STATE OF TEXAS
COUNTY OF BRAZORIA

I, DOLLY BAILEY, Clerk of the County Court in and for Brazoria County, Texas, do hereby certify that this instrument was FILED FOR RECORD and RECORDED in the OFFICIAL RECORD at the time and date as indicated hereon by me.



Dolly Bailey
County Clerk of Brazoria Co., TX

FILED FOR RECORD

93 SEP -7 PH 3:42

Dolly Bailey
COUNTY CLERK
BRAZORIA COUNTY, TEXAS

STATE OF TEXAS COUNTY OF BRAZORIA

I certify that the above and foregoing is a full, true and correct photographic copy of the original record on file in my office including redactions, if any, of social security numbers. Given under my hand and seal of the court in my lawful custody and possession.

JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY

J. H.

After recording, please return to:

✓ HERCULES OFFSHORE CORPORATION
11381 Meadowglen, Suite F
Houston, TX 77062

93-032107

1.00 Sec
5.00 Mgmt
7.00
13.00
BOKC

Ref
DT + Fin Statement

0001 2127-0000 0009 P/ 8/93 3:58PM WED
DRAWER-A 1
FILE # 32107 13.00
CASH 13.00
SECURITY FEE 1.00
MNGT-PRES 5.00
RECORDING 7.00
TOTAL 13.00

STATE OF TEXAS COUNTY OF BRAZORIA

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JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY

